



# FINANCIAL PREPAREDNESS

*"One of life's most painful moments comes when we must admit that we didn't do our homework, that we are not prepared." ~ Merlin Olsen*

Issue #224  
May 30, 2025

## Is America on the Right Track?

The polling firm Rasmussen recently announced that for the first time in its 29-year history, at least [50% of Americans believe the country is on the right track](#).

I think our current situation is much more complex and nuanced than can be described by a binomial answer. On the one hand, I think we are on the right track more than we have been in at least a century. On the other hand, we have never been so far off the rails. It's like we have a big, sturdy locomotive that is plowing straight ahead at full speed, pulling half of the cars in a line behind it. But the back half of the train—led by the caboose-- is flailing around wildly, threatening to derail the rest of the train. I think at this point, it could easily go either way, so the fate of our country hangs in the balance.

First, here are some reasons why I think we're definitely on the right track. We're now in the Season of Reveal and [The Great Awakening](#). Since 2020, Americans' eyes have been opened like never before thanks to information that eventually was revealed, not because of the Legacy Media but despite it. "Conspiracy theories" became conspiracy facts. As always, the truth outed itself, though it took some time. Americans have seen the man behind the curtain, and they are pissed.

The amount and degree of [corruption](#), malfeasance, fraud, [waste](#) and [abuse](#) that is now

coming to light is staggering. The lack of basic practices, standards and checks (such as making sure that [people receiving Social Security benefits aren't over 120 years old](#)) that has been revealed is stunning.

There are now [government officials](#), [U.S. Attorneys](#) and [Congressional committees](#) in place who are willing and able to investigate these crimes and prosecute the perpetrators. And let's be clear: One of these criminal conspiracies was [one of the greatest crimes against humanity ever](#) that deserves some new Nuremberg trials.

[The soft invasion](#) of illegal aliens has stopped (for now), and contrary to what we were told, it did not require new legislation. Immigrants who have committed violent crimes or belong to a gang are being arrested and deported (with one big caveat; see below).

Public health officials such as RFK, [NIH Director Bhattacharya](#) and Surgeon General nominee [Casey Means](#) will reduce the unprecedented power of Big Pharma and Big Food slowly help Americans become healthy again. The [preemptive pardon of Dr. Fauci](#) (going back to 1/1/14) was a sign that we are now past peak [iatrocracy](#).

The U.S. military is now more focused on its mission (killing people and breaking things) than I've ever seen it. [This new ad](#) alone will end the recruiting crisis.

The Legacy Media that propagandized, gaslit, lied, shilled and covered up for the State and its supporters for many decades is now dead. Its members [are now trying to make money by writing books about the information they should have reported five years ago](#).

Now here are some reasons why I think America is still in the process of going off the rails:

If passed, the [“Big Beautiful Bill” is expected to add between \\$3.3 and \\$5.2 trillion to the national debt](#). There is no plan to reduce the national debt, not even by Trump or Republicans in Congress. This situation alone will doom the U.S., and much sooner than people realize. Recently [the ratings agency Moody's downgraded the federal government's debt](#), some *14 years* after the first downgrade by Fitch. The rating agencies are like a buzzard in a coal mine, because they're a (severely) lagging indicator. By the time they peep up, default is nigh.

As I've written before, we are now well past the event horizon of a sovereign default, and *nothing*—not even DOGE or a Congress full of Ron/Rand Pauls and Thomas Massies—could save us. There is just too much debt and way too much entitlements (AKA “mandatory spending”). The yield on 30-year Treasury bonds recently exceeded 5.15%—nearly the highest rate since 2007. And remember that roughly a third of the national debt has to be refinanced each year (at prevailing interest rates) because its term structure is so short. The Treasury is essentially relying to a significant extent on overnight funding. This is incredibly dangerous when your debt load is \$37 trillion and the world is moving away from the U.S. dollar (and thus U.S. Treasuries).



A number of federal district judges have issued *nationwide* injunctions against several major Trump administration actions, effectively halting much of the MAGA reforms. The Left loves to talk about democracy, but this feels more like a judicial revolt.

Even though the flow of illegal aliens has slowed to a trickle, ICE still has a long way to go to remove the roughly ten million aliens who entered the U.S. illegally during the Biden administration. [ICE now has on its website some nice charts and graphs](#) about the number of arrests, detentions, removal/expulsions and alternatives to detention. So far they've made over 527K arrests, over 1.14 million detentions, over 616K removals, over 149K expulsions and over 187K alternatives to detention. A great start, but this also [costs the federal government over \\$17,000 per alien](#). Over the long term (during which future leftist administrations and/or Congresses can repeat the invasion), removing aliens is not financially sustainable.

A number of states [are doubling down on the insane policies](#) that got them voted out of office in 2024. This will negatively affect the rest of the country, who will have to (1) abide by the (illegitimate) election results in these states and (2) subsidize or bail out these states with their tax dollars. For example, California just passed a bill that [allows illegal aliens to count votes in elections](#). San Francisco's public school system rolled out (for a day, before backlash) a "[Grading for Equity](#)" program that excluded class attendance, homework and tests from grades, allowed the final exam to be retaken multiple times, and made a passing grade as low as 21. Every day I see plenty of crazy local stories like that, so the woke mind virus remains virulent.

Although many U.S. corporations haven't published a sustainability report (AKA corporate responsibility/impact/ESG report) for 2024 or 2025, years worth of [ESG nonsense](#) remains up on their websites and their stated mission remains to help the United Nations achieve its 17 Sustainable Development Goals, to reach Net Zero, to hire and promote based on considerations other than merit, etc. Still nothing about creating value for shareholders and [paying them dividends](#).

In conclusion, America replaced the engineer in its locomotive (who was literally asleep at the switch) with one who has been making a heroic effort to keep the train on the tracks, but much work remains to be done to avoid a sudden, massive train wreck.

## News You Can Use

### [Klaus Schwab Resigns from World Economic Forum After Misconduct Allegations](#)

Dozens of publicly traded companies are partners of the WEF and hundreds more send executives to its pricey annual meeting.

### [The Great Shortening](#)

### [Newsletter Archive](#)

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